

Financial & Operational Highlights

In 2008 Hutchison continued to grow strongly with double-digit growth in customer numbers, revenue and margin.

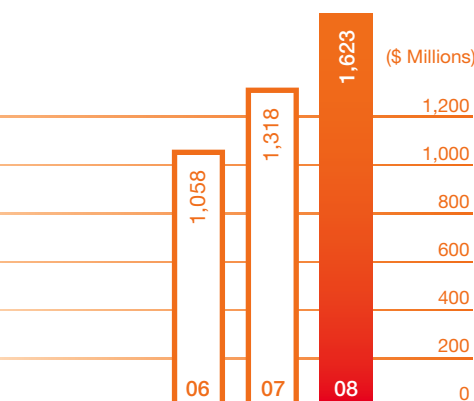
Earnings before interest, taxes, depreciation and amortisation (EBITDA) improved by \$86.0 million to \$200.0 million, and Hutchison's net loss position improved by 42.8% to \$163.1 million.

Hutchison realised a full year of benefits from its reduced debt position.

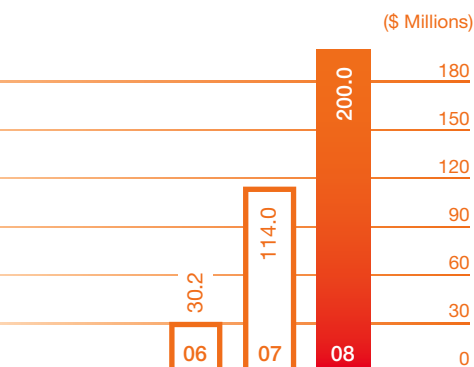
With all measures of profitability improving during the year, Hutchison was Earnings Before Interest and Tax (EBIT) positive during the fourth quarter of 2008.

In early 2009, Hutchison and Vodafone announced a proposal to merge their telecommunications businesses in Australia, in a 50-50 joint venture.

Total Revenue
\$1.623 billion
 An increase of 23.1%



Positive EBITDA
\$200.0 million
 An increase of \$86.0 million



EBIT positive during Q4

A 52.8% improvement

Average monthly margin \$96.8 million

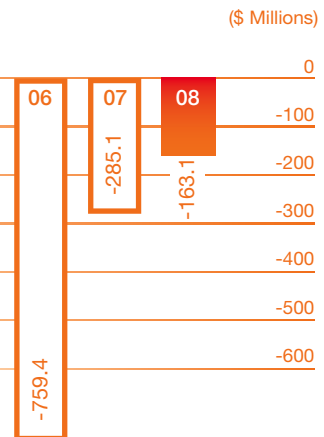
An increase of 27.4%



Net Loss

\$163.1 million

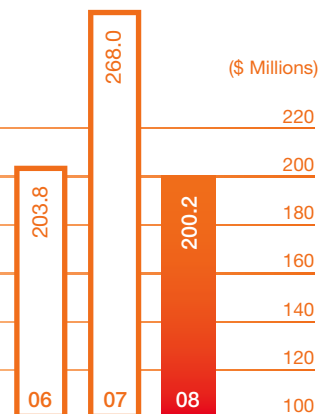
An improvement of \$122.0 million



CAPEX

\$200.2 million

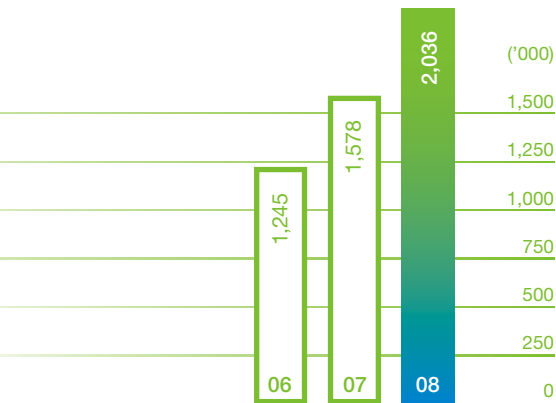
Down 25.3% from 2007



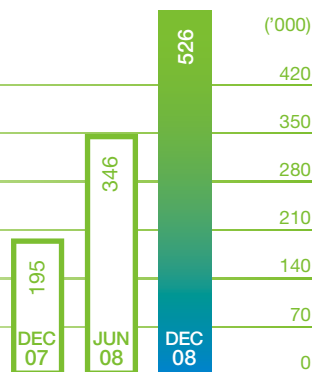
Financial & Operational Highlights continued.

Double-digit customer growth & strong non-voice improvements were fuelled by customers' increasing appetite for mobile data.

Total Customers
2,036,000
An increase of 29.0%



Mobile Broadband
Subscribers
526,000
An increase of 169.7%



Mobile Broadband subscribers include X-Series, Mobile Broadband Card, USB and handset as a modem

Non-Voice services growth

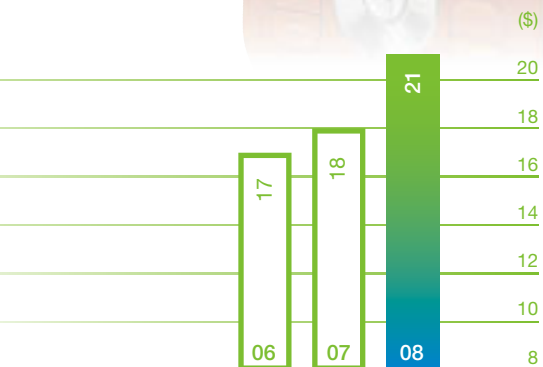
68.4% of customers paid for non-voice services per month

Average margin steady

\$51.47 per customer



Non-Voice Average Revenue
\$20.76 per user
 An increase of 13.4%



Average Revenue
\$66.54 per user
 Underpinned by strong performance of non-voice services

