

Statements of Changes in Equity

for the year ended 31 December 2008

	Notes	Consolidated		Parent Entity	
		2008 \$'000	2007 \$'000	2008 \$'000	2007 \$'000
Balance at 1 January 2008		1,069,770	(1,831,399)	3,220,805	(25,239)
Changes in the fair value of cash flow hedges, net of tax	25	990	311	–	–
Net income recognised directly in equity		990	311	–	–
(Loss) / profit for the year		(163,102)	(285,106)	130,151	60,080
Total recognised income and expense for the year		(162,112)	(284,795)	130,151	60,080
Transactions with equity holders in their capacity as equity holders:					
Contribution to equity, net of transaction costs	24	–	3,173,244	–	3,173,244
Employee share options – value of employee services	25	815	(417)	815	(417)
Share based payment – spectrum licence	25	–	13,137	–	13,137
Subtotal		815	3,185,964	815	3,185,964
Balance at 31 December 2008		908,473	1,069,770	3,351,771	3,220,805
Total recognised income and expense for the year is attributable to:					
Members of Hutchison Telecommunications (Australia) Limited		(162,112)	(284,795)	130,151	60,080